

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1-1

Case No.: 21-10168

Case Name: FTS SCHOOL SERVICES, INC.

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 02/12/2021 (f)

§ 341(a) Meeting Date: 03/12/2021

For Period Ending: 06/30/2022

Claims Bar Date: 06/25/2021

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	US Bank Checking Account #8884	22,616.77	22,616.77		22,595.82	FA
2	US Bank Checking Account #4719	12.75	12.75		0.00	FA
3	ACCOUNTS RECEIVABLE	161,543.03	161,543.03		4,139.24	FA
4	Misc. Office Equipment	6,000.00	6,000.00		0.00	FA
5	Misc. Equipment and Tools	18,000.00	18,000.00		5,347.65	FA
6	Radios used in buses	15,000.00	15,000.00		0.00	FA
7*	1601 Old US 66, Edgewood, NM (See Footnote)	225,000.00	93,000.00		189,000.00	FA
8	Amounts held in Attorney Trust	3,581.42	3,581.42		3,581.42	FA
9	Bus #0043 2016 INTE CES Bus #0043 2016 INTE CES SBK379 VIN #4DRBUAAL0GB106244	41,200.00	41,200.00		0.00	FA
10*	Bus #52 2017 Bus #FTS-00512003 IC IC SBK2658 VIN #4DRBRABL33B955617 (See Footnote)	65,500.00	0.00		0.00	FA
11	Bus #FTS-0051 2003 IC IC Bus #FTS-00512003 IC IC SBK2658 VIN #4DRBRABL33B955617	2,300.00	2,300.00		550.00	FA
12	Bus #0050 2018 Bus #0050 2018 SBK3152 VIN #4DRBUC8N0JB221940	56,700.00	0.00	OA	0.00	FA
13	Bus #0042 2015 IC IC Bus #0042 2015 IC IC SBK2955 VIN #4DRNZSKH4FB534170	29,500.00	29,500.00		0.00	FA
14	Bus #0051 2016 INTE CES Bus #0051 2016 INTE CES SBK691 VIN #4DRBUAAL5GB031766	44,200.00	44,200.00		0.00	FA
15	Bus #0057 2016 Bus #0057 2016 SBK1404 VIN #4DRBUAAN6GB746332	46,000.00	37,990.18		5,250.00	FA
16	Bus #0058 2016 Bus #0058 2016 SBK2947 VIN #4DRBUAAN8GB746333	46,000.00	37,990.08		5,000.00	FA
17	Bus #0032 2016 IC IC Bus #0032 2016 IC IC SBK2954 VIN #4DRBUAAN6GB720667	46,000.00	46,000.00		0.00	FA
18	Bus #0034 2016 INTE CES Bus #0034 2016 INTE CES SBK149 VIN #4DRBUAAN5GB031767	46,000.00	10,397.79		0.00	FA

Form 1

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Page: 1-2

Case No.: 21-10168

Case Name: FTS SCHOOL SERVICES, INC.

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 02/12/2021 (f)

§ 341(a) Meeting Date: 03/12/2021

For Period Ending: 06/30/2022

Claims Bar Date: 06/25/2021

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property Formally Abandoned OA=§554(a) abandon.	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19	Bus #0040 2016 IC IC Bus #0040 2016 IC IC SBK2956 VIN #4DRBUAAN8GB720668	46,000.00	46,000.00		0.00	FA
20	Bus #0044 2016 INTE CES Bus #0044 2016 INTE CES SBK2952 VIN #4DRBUAAN7GB031768	46,000.00	10,397.79		0.00	FA
21	Bus #0037 2010 INTE INTE Bus #0037 2010 INTE INTE SBK2660 VIN #4DRBUAAL6AB231742	16,100.00	16,100.00		0.00	FA
22	Bus #0054 2009 IC IC Bus #0054 2009 IC IC SBK2669 VIN #4DRAPSKK59B131979	12,600.00	12,600.00		18,500.00	FA
23	Bus #0039 2007 INTE INTE Bus #0039 2007 INTE INTE SBK2662 VIN #4DRBUAAN79B676116	9,000.00	9,000.00		500.00	FA
24	Bus #0045 2005 INTE INTE Bus #0045 2005 INTE INTE SBK2668 VIN #4DRBUAAN59B676115	4,500.00	4,500.00		2,600.00	FA
25	Bus #0046 2009 IC IC Bus #0046 2009 IC IC SBK2667 VIN #4DRBUAAN99B676117	14,000.00	14,000.00		3,000.00	FA
26	Bus #0036 2008 IC IC Bus #0036 2008 IC IC SBK2657 VIN #4DRAPAFHX8A494369	9,900.00	9,900.00		250.00	FA
27	Bus #0035 2008 IC IC Bus #0035 2008 IC IC SBK2654 VIN #4DRBUAAL38B517493	9,900.00	9,900.00		3,100.00	FA
28	Bus #FTS-41 2006 INTE IC Bus #FTS-41 2006 INTE IC SBK2666 VIN #4DRBUAAN36B162288	5,800.00	5,800.00		3,800.00	FA
29	Bus #FTS-48 2006 IC IC FTS-48 2006 IC IC SBK2656 4DRBUAAN56B162289	5,800.00	5,800.00		3,800.00	FA
30	Bus #00M2S 2003 INTE INTE Bus #00M2S 2003 INTE INTE SBK2664 VIN #4DRBRAAN03B953360	2,300.00	2,300.00		2,700.00	FA
31	Bus #FTS32 2003 INTE INTE Bus #FTS32 2003 INTE INTE SBK2661 VIN #4DRBRAAN03B953357	2,300.00	2,300.00		2,600.00	FA
32	Bus #55 2016 IC IC Bus #55 2016 IC IC SBK3319 VIN #4DRBUAAN2GB746330	46,000.00	0.00	OA	0.00	FA
33	Bus #56 2016 IC IC Bus #56 2016 IC IC SBK2939 VIN #4DRBUAAN2GB746331	46,000.00	18,210.20	OA	0.00	FA

Form 1

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Asset Cases

Page: 1-3

Case No.: 21-10168

Case Name: FTS SCHOOL SERVICES, INC.

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 02/12/2021 (f)

§ 341(a) Meeting Date: 03/12/2021

For Period Ending: 06/30/2022

Claims Bar Date: 06/25/2021

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
34 Bus #59 2019 IC CE Bus #59 2019 IC CE SBK2948 VIN #4DRBUC8N9KB324632	65,500.00	0.00	OA	0.00	FA
35 Bus #FTS 40 Bus #FTS 40 VIN #4DRBRAAN93B953356	2,300.00	2,300.00		900.00	FA
36 Bus #FTS 42 Bus #FTS 42 VIN #4DRBRAAN43B953359	2,300.00	2,300.00		750.00	FA
37 Bus #FTS 43 Bus #FTS 43 4DRBRAAN94B968120	2,300.00	2,300.00		400.00	FA
38 Bus #60 2019 CE Bus #60 2019 CE VIN #4DRBUC8N2KB361294	65,500.00	0.00	OA	0.00	FA
38 Assets Totals (Excluding unknown values)	\$1,289,253.97	\$743,040.01		\$278,364.13	\$0.00

RE PROP# 7 Sunwest escrow acct 10071269

RE PROP# 10 Bus #52 was returned to APS, Public Education Dept over 1 1/2 years ago.

Major Activities Affecting Case Closing:

7-22-22 Johnson has not finished preparing tax returns.
 4-27-22 Askew & White filed their First and Final Fee Application. Order entered 5/31/2022.
 3-07-22 TTEE filed Report of Sale of 3 Buses.
 1-05-22 Second Amended Order Granting Trustee's Motion to Employ Bentley & Associates as Auctioneer and for Authority to Conduct Auction to Sell Property.
 12-29-21 TTEE filed Report of Sale of real property located at 1631 Old US 66, Edgewood, NM.
 12-14-21 Amended Order Approving Trustee's Sale of Real Property to Patricia Padilla Free and Clear of Liens, Claims, or Interests.
 11-30-21 TTEE filed Report of Sale of Buses and Equipment.
 11-19-21 Stipulated Order between Creditor APS, Debtor and Trustee Granting APS Relief from the Automatic Bankruptcy Stay.
 10-21-21 TTEE filed Motion to Sell Property at 1631 Old US 66, Edgewood, NM 87015 Free and Clear to P. Padilla. Order entered 10/28/21.
 8-24-21 TTEE filed an application to employ Bentley & Associates, LLC as Auctioneer and Motion to Sell Property. Order entered 10/19/2021.
 8-13-21 TTEE filed an application to employ accountant, S. Johnson. Order entered 11/15/21.
 8-09-21 TTEE filed an application to employ Askew & White, LLC as Special Counsel. Order entered 9/8/2021.
 7-31-21 - Hire auctioneer to liquidate buses. Hire special counsel to collect receivables.
 4.30.2021 Order entered granting Trustee's Application to Employ Realtor, Carmine Marotta Remaz of Western Heritage.
 3.29.2021 Trustee filed Application to Employ a Realtor, Carmine Marotta Remaz of Western Heritage.
 3.26.2021 Trustee filed Application to Employ P. Montoya, as General Counsel. Order entered 11/15/21.
 3.22.2021 Report of Assets Filed. POC DL: 6/25/2021.

Initial Projected Date Of Final Report (TFR): 09/30/2022

Current Projected Date Of Final Report (TFR): 12/30/2022

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1-4

Case No.: 21-10168

Case Name: FTS SCHOOL SERVICES, INC.

For Period Ending: 06/30/2022

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 02/12/2021 (f)

§ 341(a) Meeting Date: 03/12/2021

Claims Bar Date: 06/25/2021

07/30/2022

Date

/s/Philip J. Montoya

Philip J. Montoya

Form 2

Cash Receipts And Disbursements Record

Page: 2-1

Case No.: 21-10168	Trustee Name: Philip J. Montoya (510120)
Case Name: FTS SCHOOL SERVICES, INC.	Bank Name: People's United Bank
Taxpayer ID #: **-***6857	Account #: *****8310 Checking
For Period Ending: 06/30/2022	Blanket Bond (per case limit): \$6,700,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/16/21	{1}	US Bank	Account proceeds	1129-000	22,595.82		22,595.82
03/31/21		People's United Bank	Bank and Technology Services Fees	2600-000		15.69	22,580.13
04/05/21	101	Thomas Briody	2 hours to move three buses	2420-000		50.00	22,530.13
04/08/21	{8}	Walker & Associates, PC	Attorney trust account balance	1129-000	3,581.42		26,111.55
04/30/21		People's United Bank	Bank and Technology Services Fees	2600-000		40.14	26,071.41
05/28/21		People's United Bank	Bank and Technology Services Fees	2600-000		38.99	26,032.42
06/30/21		People's United Bank	Bank and Technology Services Fees	2600-000		45.89	25,986.53
07/30/21		People's United Bank	Bank and Technology Services Fees	2600-000		41.64	25,944.89
08/19/21	102	International Sureties, Ltd.	Prorated blanket bond payment per order 21-00002 doc4	2300-000		19.21	25,925.68
08/24/21	103	UNITED STATES BANKRUPTCY COURT	Payment of deferred filing fee per order doc48	2700-000		188.00	25,737.68
08/31/21		People's United Bank	Bank and Technology Services Fees	2600-000		44.35	25,693.33
09/15/21	{3}	Sandia Prep	Sandia Prep receivable	1121-000	279.12		25,972.45
09/19/21	104	Thomas Briody	8.5 hours to assist Bentley removing remaining buses	2420-000		212.50	25,759.95
09/29/21		Transfer Debit to Metropolitan Commercial Bank acct XXXXXX7319	Transition Debit to Metropolitan Commercial Bank acct XXXXXX7319	9999-000		25,759.95	0.00

COLUMN TOTALS	26,456.36	26,456.36	\$0.00
Less: Bank Transfers/CDs	0.00	25,759.95	
Subtotal	26,456.36	696.41	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$26,456.36	\$696.41	

Form 2

Cash Receipts And Disbursements Record

Page: 2-2

Case No.: 21-10168	Trustee Name: Philip J. Montoya (510120)
Case Name: FTS SCHOOL SERVICES, INC.	Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **_***6857	Account #: *****7319 Checking Account
For Period Ending: 06/30/2022	Blanket Bond (per case limit): \$6,700,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/29/21		Transfer Credit from People's United Bank acct XXXXXX8310	Transition Credit from People's United Bank acct XXXXXX8310	9999-000	25,759.95		25,759.95
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		41.33	25,718.62
10/20/21	{3}	Follow the Sun, Inc.	Reimbursement for payment on invoice 5323	1121-000	688.07		26,406.69
10/20/21	{3}	Follow the Sun, Inc.	Reimbursement for payment on invoice 5310	1121-000	428.42		26,835.11
10/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.32	26,794.79
11/08/21	{3}	Albuquerque Academy	Account receivable	1121-000	2,743.63		29,538.42
11/30/21		Bentley & Associates, LLC	Net sales proceeds per order doc57		25,687.88		55,226.30
	{5}		Gross sales proceeds per order doc57 \$5,347.65	1129-000			
	{24}		Gross sales price \$2,600.00	1129-000			
	{30}		Gross sales price \$2,700.00	1129-000			
	{28}		Gross sales price \$3,800.00	1129-000			
	{31}		Gross sales price \$2,600.00	1129-000			
	{25}		Gross sales price \$3,000.00	1129-000			
	{27}		Gross sales price \$3,100.00	1129-000			
	{29}		Gross sales price \$3,800.00	1129-000			
	{11}		Gross sales price \$550.00	1129-000			
	{37}		Gross sales price \$400.00	1129-000			
	{26}		Gross sales price \$250.00	1129-000			
	{36}		Gross sales price \$750.00	1129-000			
	{35}		Gross sales price \$900.00	1129-000			
	{23}		Gross sales price \$500.00	1129-000			
		Bentley & Associates, LLC	Auctioneer fees per order doc 57 -\$3,029.77	3610-000			

Case 21-10168-t7 Doc 85 Filed 07/30/22 Entered 07/30/22 10:54:35 Page 6 of 9

Form 2

Cash Receipts And Disbursements Record

Page: 2-3

Case No.: 21-10168	Trustee Name: Philip J. Montoya (510120)
Case Name: FTS SCHOOL SERVICES, INC.	Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **_***6857	Account #: *****7319 Checking Account
For Period Ending: 06/30/2022	Blanket Bond (per case limit): \$6,700,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
		Bentley & Associates, LLC	Expenses per order doc57 -\$1,580.00	3620-000			
11/30/21	1000	UNITED STATES BANKRUPTCY COURT	Payment of deferred fee per order doc65	2700-000		188.00	55,038.30
11/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		49.03	54,989.27
12/27/21		First American Title Company	Net sales proceeds per order doc73		31,490.14		86,479.41
		First American Title Insurance Company	Misc closing costs -\$1,250.00	2500-000			
		Sunwest Escrow	Payoff real estate contract -\$131,645.83	4110-000			
		Remax Western Heritage	Real commission (split with buyer's realtor) -\$18,900.00	3510-000			
		Remax Western Heritage	Realtor expenses -\$1,547.44	3520-000			
		Patricia Padilla	Buyer credit for trash and debris removal -\$3,000.00	2500-000			
		Santa Fe County Treasurer	Real property taxes -\$434.11	2820-000			
		Santa Fe County Treasurer	Pre-petition real property tax -\$732.48	4700-000			
	{7}		Gross sales price \$189,000.00	1110-000			
12/29/21	1001	Santa Fe County Treasurer	Correction payment due to title company because of error in computing taxes Stopped on 05/19/2022	2820-005		48.58	86,430.83
12/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		94.84	86,335.99
01/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		133.83	86,202.16
02/02/22		Sunwest Escrow	Real estate contract payoff refund	4110-000		-153.44	86,355.60
02/02/22		Sunwest Escrow	Real estate contract payoff refund	4110-000		-893.00	87,248.60
02/28/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		130.37	87,118.23
03/07/22		Bentley & Associates	Auction proceeds per order doc76		25,875.00		112,993.23
	{16}		Gross sales price \$5,000.00	1129-000			
	{15}		Gross sales price \$5,250.00	1129-000			
	{22}		Gross sales price \$18,500.00	1129-000			
		Bentley & Associates, LLC	Auctioneer commission -\$2,875.00	3610-000			

Page Subtotals: \$57,365.14 -\$401.79

Case 21-10168-t7 Doc 85 Filed 07/30/22 Entered 07/30/22 10:54:35 Page 7 of 9

Form 2

Cash Receipts And Disbursements Record

Page: 2-4

Case No.: 21-10168	Trustee Name: Philip J. Montoya (510120)
Case Name: FTS SCHOOL SERVICES, INC.	Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **-***6857	Account #: *****7319 Checking Account
For Period Ending: 06/30/2022	Blanket Bond (per case limit): \$6,700,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/07/22	1002	TCF Equipment Finance	Payment of secured creditor per order doc76	4110-000		8,009.02	104,984.21
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		178.63	104,805.58
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		162.44	104,643.14
05/19/22	1001	Santa Fe County Treasurer	Correction payment due to title company because of error in computing taxes Stopped: check issued on 12/29/2021	2820-005		-48.58	104,691.72
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		162.19	104,529.53
06/01/22	1003	Askew White LLC	Payment of fess and expenses per order Doc. No. 83			1,436.49	103,093.04
		Askew White LLC	Expenses \$227.39	3220-000			
		Askew White LLC	Fees \$1,209.10	3210-000			
06/09/22	1004	Santa Fe County Treasurer	Correction payment due to title company because of error in computing taxes	2820-000		48.58	103,044.46
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		182.16	102,862.30

COLUMN TOTALS	112,673.09	9,810.79	\$102,862.30
Less: Bank Transfers/CDs	25,759.95	0.00	
Subtotal	86,913.14	9,810.79	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$86,913.14	\$9,810.79	

Form 2

Page: 2-5

Cash Receipts And Disbursements Record

Case No.: 21-10168

Case Name: FTS SCHOOL SERVICES, INC.

Taxpayer ID #: **-***6857

For Period Ending: 06/30/2022

Trustee Name: Philip J. Montoya (510120)

Bank Name: Metropolitan Commercial Bank

Account #: *****7319 Checking Account

Blanket Bond (per case limit): \$6,700,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$113,369.50
Plus Gross Adjustments:	\$164,994.63
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$278,364.13

TOTAL - ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****8310 Checking	\$26,456.36	\$696.41	\$0.00
*****7319 Checking Account	\$86,913.14	\$9,810.79	\$102,862.30
	\$113,369.50	\$10,507.20	\$102,862.30

07/30/2022

Date

/s/Philip J. Montoya

Philip J. Montoya